#### MARINE MINERALS LTD

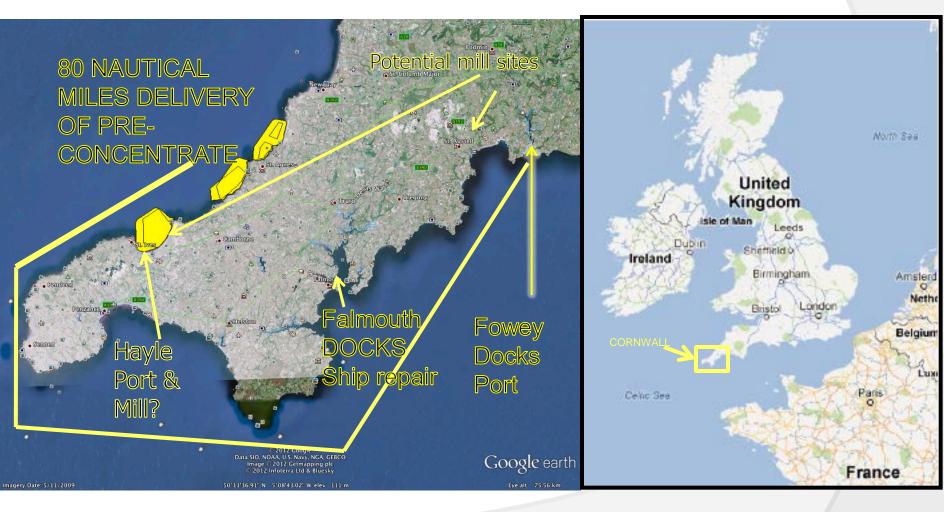
## Presentation to SW Geoforum 25<sup>th</sup> June 2014

"A project to remove tin and other trace elements from mining waste deposited on the seabed off the north coast of Cornwall, in a way which is commercially, environmentally and socially viable."

#### Tin & Cornwall

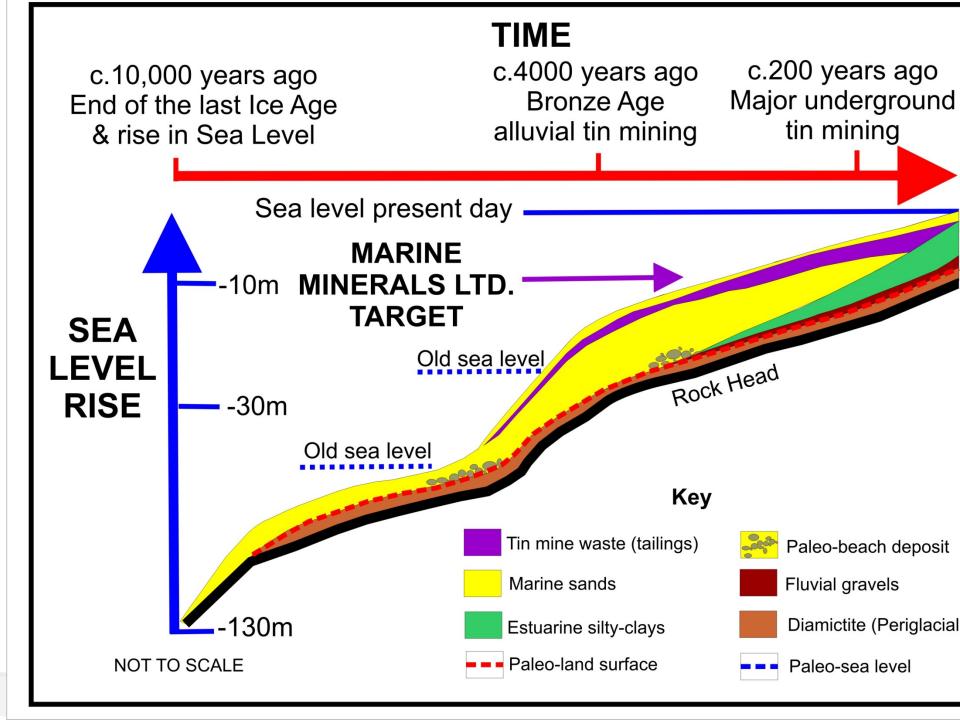


#### DEPOSIT LOCATION & PRE-CONCENTRATION ROUTE TO SHORE BASE



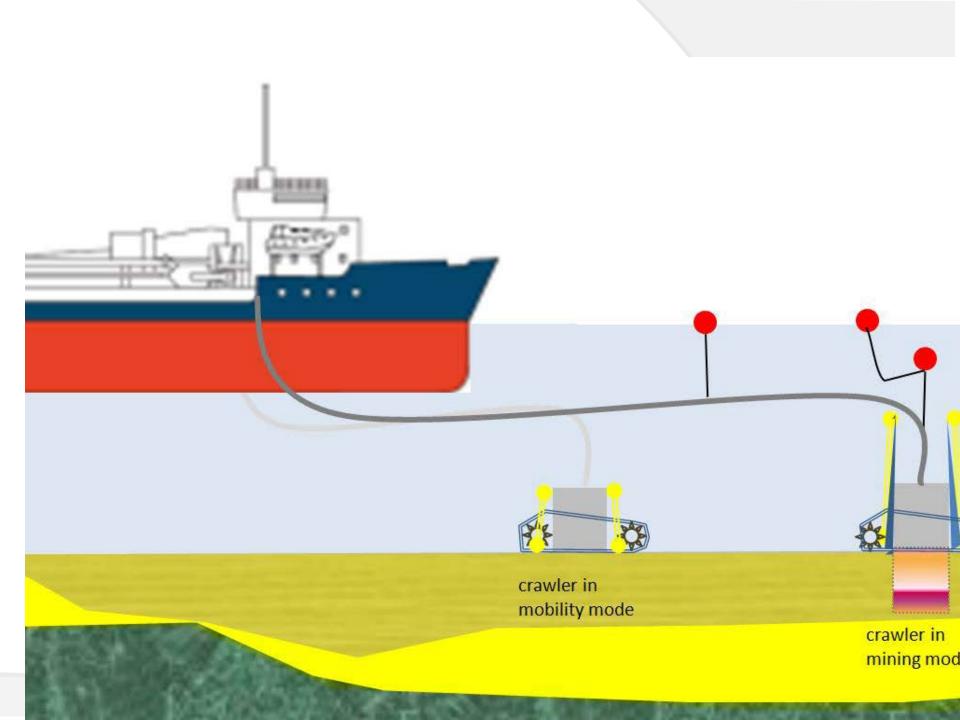
Gwithian Pre 1985 showing Red River plume





### Basic Project Parameters

- 1. Total resource approx. 22 million tonnes
- 2. Resource at seabed surface down 2.3 metres
- 3. Depth to resource average 20 metres
- 4. Aim to excavate 2 million tonnes p.a.
- 5. 5% 10% of resource to take ashore
- 6. 10 year programme on current reserves
- 7. Local fears about sand depletion in bay
- 8. Landing Facilities at Hayle Harbour or Fowey
- Disposal of Tailings greening of China Clay pits



## Project Challenges - 1

- 1. Mining location subject to Atlantic swell.
- Excavation method to suit environmental limits.
- 3. Precise excavation to full depth of 2.3 m. in lanes
- 4. Screen to produce tin pre-concentrate on board vessel with 90% 95% returned to sea.
- Avoid double handling and contamination of untreated resource
- 6. Near shore deposit surfing & holiday makers. Excavation to within 200 metres of low water.
- 7. Near World Heritage site and SSSI's
- Local objectors. Surfers Against Sewage; Save our Sands; Cornwall Wildlife Trust; Tourist Industry.

### Project Challenges - 2

- 1. Choice of Port for landing pre-concentrate.
- Hayle Harbour local to marine deposits, but can only accept vessels up to 70 m. & draft of 3 m.
   Potential mill site in Hayle which is in an SSSI.
- Fowey Port South coast 80 km. sail max. 6 m.
   draft. Vessels up to 130 m. Near existing mill site
- 2. Mill site. Large power and water supply need
- Need to find use for tailings (100,000 tonnes min. p.a.) to avoid waste disposal taxes.
- 4. MMO and St. Ives Bay Protection Order administered by different statutory bodies

## Ship Facilities

- Dynamic positioning?
- 2. Integrated excavation and processing control
- 3. Process 400 T/hr. produces 20-40 T/hr. preconcentrate. Hold capacity 4,000 tonnes (Fowey).
- 4. Holding bays for materials : Pre-concentrate bulk; screened rejects pre disposal; Screens to spiral.
- 5. Onboard facilities: screens; spirals on a compensating deck; Controls; crew facilities
- Operate and maintain seabed machines. 2 operational and 1 on standby 24/7
- 7. Local support Hayle. Ship maintenance Falmouth

#### **ECONOMICS**

**JOBS: 100** 

(Ship 48 + mill 42 + port > mill 16 + scientists/engineers 6)

**CAPEX: £29 MILLION** 

**ANNUAL WAGE BILL: £3 MILLION** 

**OPERATING COSTS £7 MILLION** 

PORTS: HAYLE OR FOWEY

SHIP REPAIR: FALMOUTH

MILL SITE: HAYLE OR ROCKS

**UNIQUE PROJECT = TOURIST ATTRACTION** 

MARINE MINING UNIVERSITY PROGRAMME

## MARINE MINING VS. LAND BASED MINING

#### **Marine Mining Plusses:**

- 1. No change to the seascape
- 2. Less environmental impact
- 3. More economic
- 4. Quick return capital return no mine
- 5. Uses redundant landside mining facilities
- 6. Unique opportunity for SW to lead world.

Current Status:
Environmental Impact
Analysis – MML is at the
beginning of its programme

# MARINE MINERALS MARINE TIN MINE

#### **QUESTIONS PLEASE**