

SUT SINGAPORE BRANCH

**ANNUAL REPORT
2018**



2018 Annual Report

Introduction

This document summarizes the SUT Singapore Branch activities and statement of accounts for the year 2018.

In accordance with the Societies constitution, the main objectives of the society are:

- Promote the further understanding of the underwater environment;
- Encourage cross-fertilization and dissemination of ideas, experience and information between workers in academic research, applied research and technology, industry and government;
- Encourage development of techniques and tools to explore, study and exploit the oceans;
- Encourage proper economic and sociological usage of resources in and beneath the oceans;
- Encourage further education of scientists and technologists to maintain high standards in marine science and technology.

These objectives are achieved by organizing regular industry events, called “Technical Evenings” that provide a platform for subsea technology speakers and also the opportunity for industry networking of members and non-members.

The following section reports on these activities. The statement of accounts follows and the report is concluded by the list of committee members.

This report has been written and issued in February 2019 SUT Singapore Branch Executive Committee.

Activities Report

For the year 2018, there were three regular committee meetings held as summarized here:

- 05th April
- 30th July
- 03rd September

Copies of the meeting minutes are attached at the end of the document.

An Extra-ordinary AGM was held on the 30th of July to hold elections for change of the Executive Committee. EAGM minutes of meeting attached at end of document.

The objective of the committee meetings is to discuss, organize and action the activities of the Society. The main activity is the Technical Evening Events. A summary of those held for report period, are as follows:

Technical Evening Date	Venue	Sponsors
21/06/2018	Hero's Bar	R2Sonic Fugro
18/10/2018	Hero's Bar	Atlas

A summary of the speakers and talks as follows:

Technical Evening	Speaker	Topic
21/06/2018	Colin Campbell (Fugro)	QuickVision Technologies – Augmented Reality
21/06/2018	Jacob van Oostrom	Evolution and Developments in Multibeam Echo Sounders
21/06/2018	Grant Rawlinson (GR Pte Ltd)	A Future without Oil
18/10/2018	Edgare Kerwijk (Asia Wind Energy Association)	Offshore Wind in Asia Latest News
18/10/2018	Dr Serena Teo (Tropical Marine Sciences Institute)	Vessel Biofouling and Implications for Importation to Australia
18/10/2018	Dr Venugopalan Pallayil (IEEE OES)	Singapore AUV Competition and IEE OES Activites

Financial Report

The main source of income for the Society comes from Company sponsorship of the Technical Evening events and entry fees for attendees of these events. Sponsorship is normally \$1000 SGD per company, entry fees are charged at \$50 SGD per members and \$60 SGD for non-members.

P&L summary as follows:

	SGD	SGD
Income		
Event Entry Fee		\$4,710.00
Sponsorship Income		<u>\$3,000.00</u>
		\$7,710.00
Less Expenses		
Venue Rental	\$5,000.00	
Event Expenses	\$0.00	
Bank Charges	<u>\$460.00</u>	
		\$5,460.00
Net Income/Expenditure		<u><u>\$2,250.00</u></u>

Detailed account summary can be found on following page.

Date	Bank Account Balance			Revenue Generating Events					Expenses		P&L		
	BA Balance	Deposit	Withdraw	Event Date	Event Entry Fees	Sponsorships	Venue Cost	Location	Other Expenses	Descriptions	Profit	Loss	Net Profit
Jan-18	\$ 3,931.23		\$ 35.00						\$ 75.00				-\$ 75.00
Feb-18	\$ 3,896.23		\$ 35.00						\$ 35.00				-\$ 35.00
Mar-18	\$ 3,861.23		\$ 35.00						\$ 35.00				-\$ 35.00
Apr-18	\$ 3,826.23		\$ 35.00						\$ 35.00				-\$ 35.00
May-18	\$ 3,791.23		\$ 35.00						\$ 35.00				-\$ 35.00
Jun-18	\$ 4,756.23	\$ 1,000.00	\$ 35.00	21/6/2018	\$ 2,630.00	\$ 2,000.00	\$ 2,500.00	Hero's	\$ 35.00		\$4,630.00	\$2,500.00	\$ 2,095.00
Jul-18	\$ 5,721.23	\$ 1,000.00	\$ 35.00						\$ 35.00				-\$ 35.00
Aug-18	\$ 5,686.23		\$ 35.00						\$ 35.00				-\$ 35.00
Sep-18	\$ 5,651.23		\$ 35.00						\$ 35.00				-\$ 35.00
Oct-18	\$ 6,616.23	\$ 1,000.00	\$ 35.00	18/10/2018	\$ 2,080.00	\$ 1,000.00	\$ 2,500.00	Hero's	\$ 35.00		\$3,080.00	\$2,500.00	\$ 545.00
Nov-18	\$ 6,081.23		\$ 535.00						\$ 35.00				-\$ 35.00
Dec-18	\$ 6,046.23		\$ 35.00						\$ 35.00				-\$ 35.00
											Net Profit		\$ 2,250.00
SPONSORSHIPS													
EVENT DATE	COMPANY	AMOUNT (SGD)	Paid To										
21/6/2018	R2Sonic	1000	DBS										
21/6/2018	Fugro	1000	DBS										
18/10/2018	Atlas	1000	DBS										

Management Committee Members

Name	Title of Office Bearer
Anthony Gleeson	Chairman
Colin Campbell	Vice Chairman
Jose M Puig	Secretary
Che Keong Lee	Treasurer
William Lee	Committee Member
Xiang Liu	Committee Member
Wendy Lee	Committee Member
SamPaul Singh	Committee Member
Mark Colbridge	Committee Member
Merina Tham	Committee Member
Andy Ching	Committee Member
Derek Donaldson	Committee Member
Maxime Even	Committee Member