POW RHUB

CONVERT . STORE . DELIVER

Subsea Power Hub 6th November 2018 Prepared for: Society for Underwater Technology

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Agenda



- + Company Overview
- + SPH Technology Details
- + Marginal Fields
- + SPH Sea Trials
- + Development Programme
- + Technology Applications
- + Future Developments





COMPANY OVERVIEW

Company Overview



- + Established in 2013
- + At the forefront of subsea technology
- + Specialists in subsea engineering & product creation
- + Leaders in Subsea Energy Conversion, Storage and Delivery
- + First-class technology provider in both the subsea market and Renewable energy market















TECHNOLOGY DETAILS



Technology Summary

KEY FEATURES

- + Harness energy from seabed currents
- + Integrated energy storage system

KEY BENEFITS

- + Operating subsea assets autonomously
- + Monitor subsea equipment
- + Communicate wirelessly with a host
- + Rapid order to installation





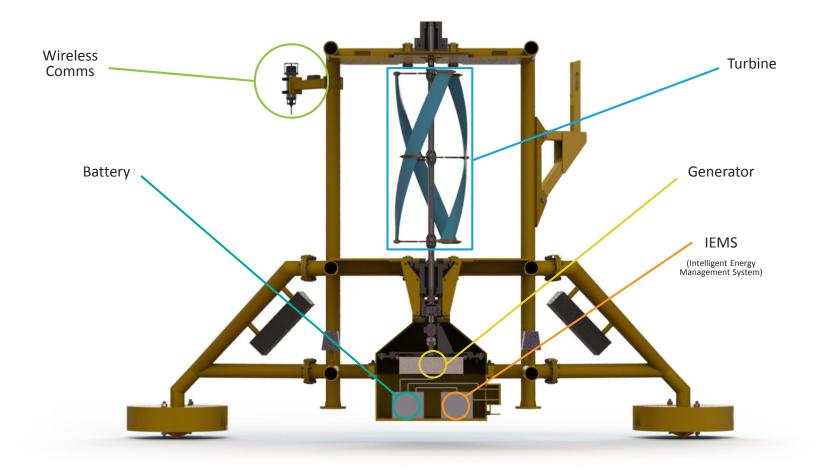






How it works





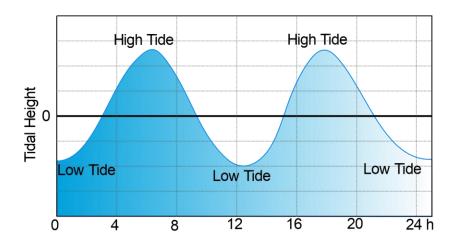


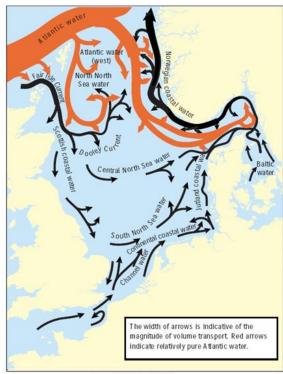
Energy Conversion



Key Points:

- + Energy available for conversion is very predictable
- + Unit sizing and redundancy are project specific using modular building blocks



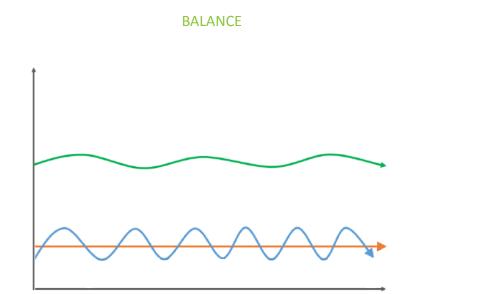


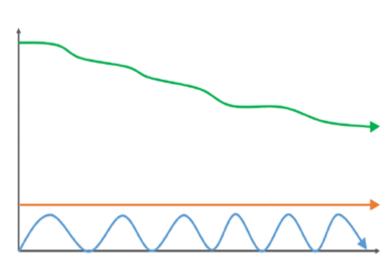
Turrell et al. (1992).



Energy Storage







EXTEND

Battery Capacity

Energy Required by Device

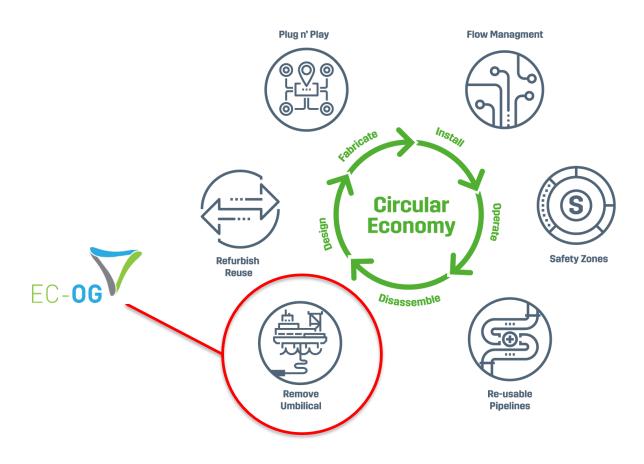
Energy Converted from Ocean Currents



MARGINAL FIELDS

Tie-back of the Future

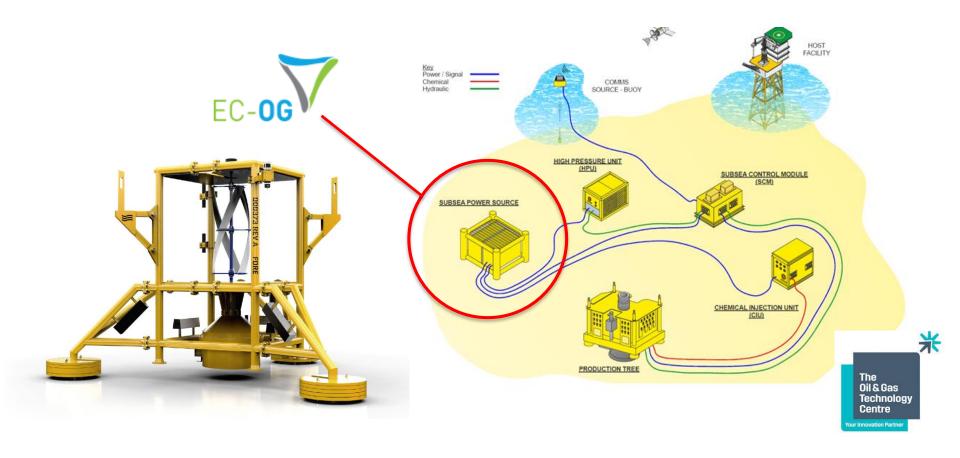






Tie-back of the Future





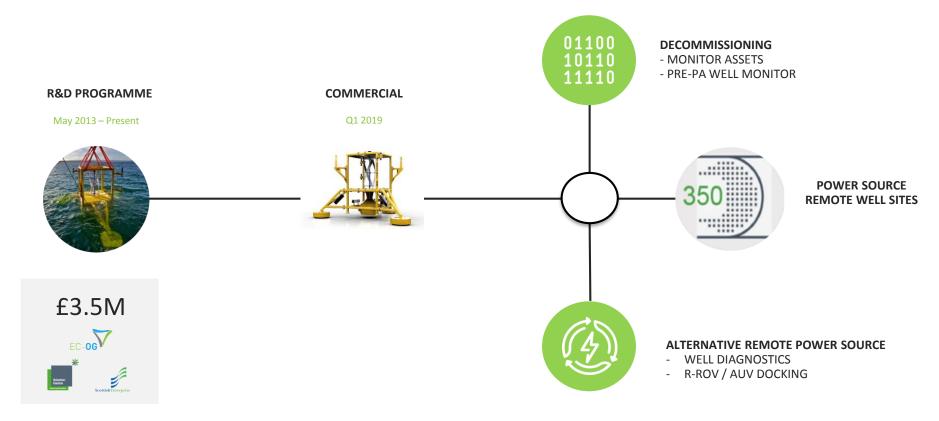


Technology Adoption Opportunities



Development

Commercial Applications





SUBSEA POWER HUB SEA TRIALS

Development Milestones



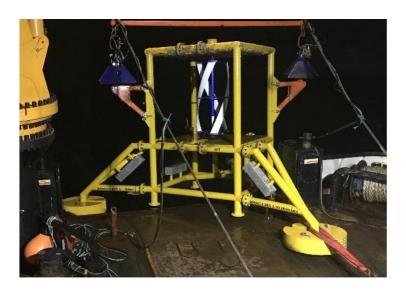
+ Turbine trials, 3D printed scale model: 2013

+ Aggressive media drive train tests: 2016

+ Sea trial, EMEC: 2017



Subsea Power Hub Deployment – April 2017



Subsea Power Hub Post-Deployment – November 2017



EMEC Testing Programme



The Subsea Power Hub Story



ONGOING DEVELOPMENT PROGRAMME



Subsea Power Hub beta















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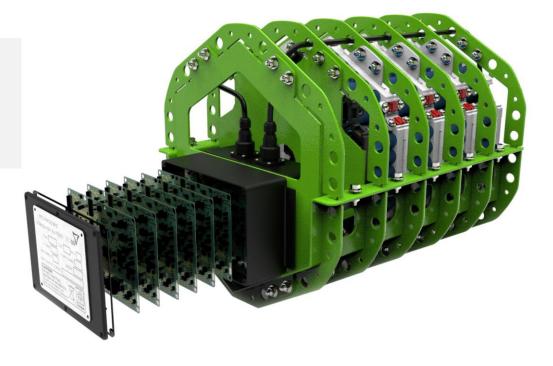
EC-OG Proprietary Battery



KEY FEATURES

Nominal Battery Capacity	5 – 750 kWh+
Peak System Output	6 kW (customisable)
Specific Output Condition	0 – 500V DC / AC (50 – 400 Hz) (customisable)

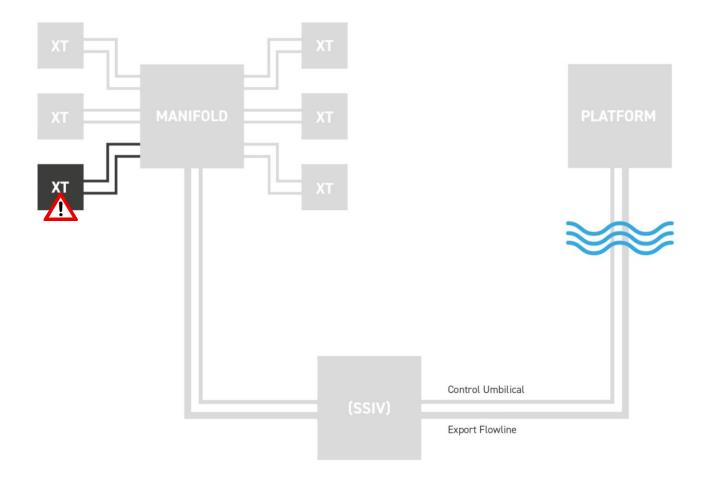
- + Scalable for varying housing sizes and geometry
- + Modular allows large energy capacities
- + Primary / Secondary flexible design
- + SAFETY Intelligent Energy Management System





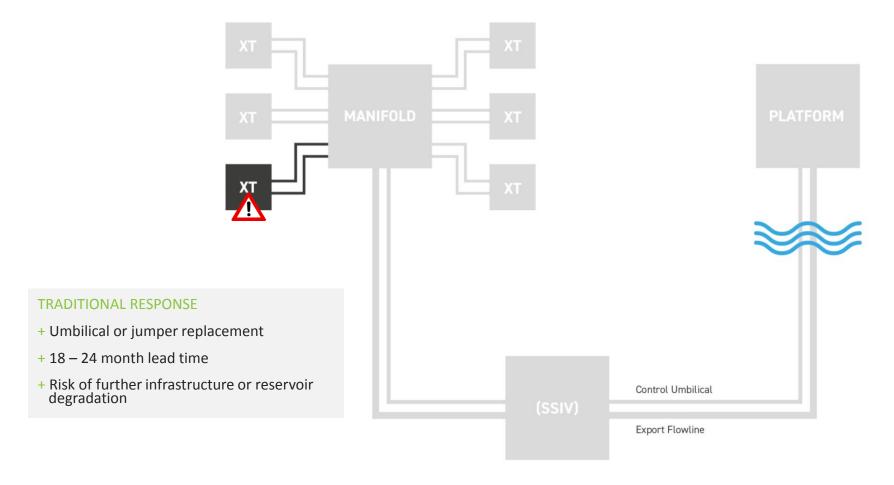
APPLICATION ENGINEERING & REVENUE BENEFITS





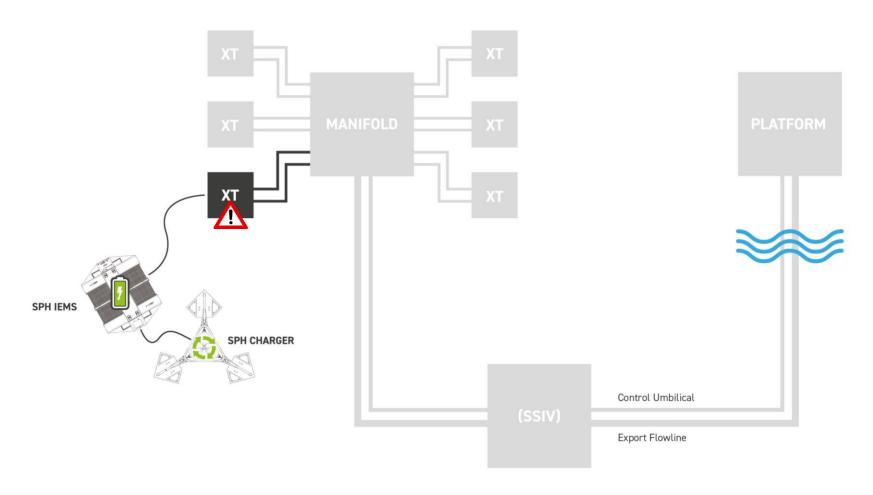






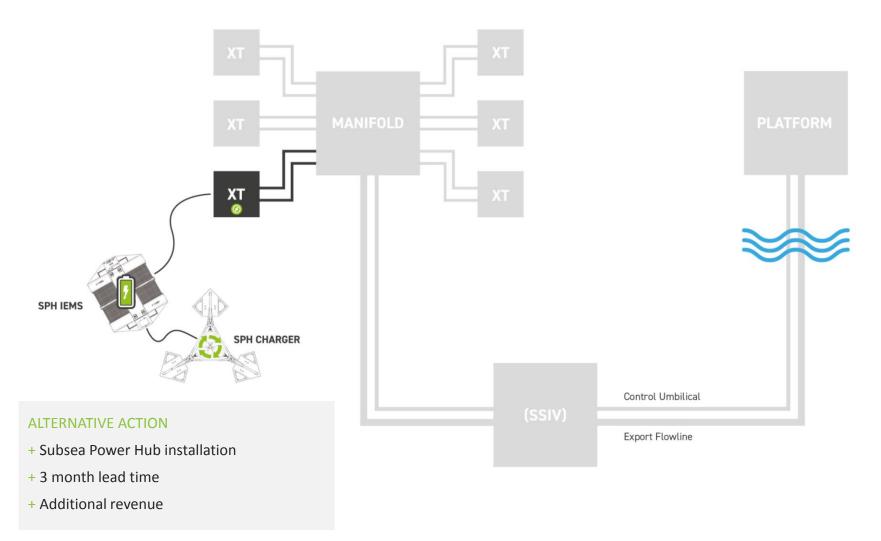






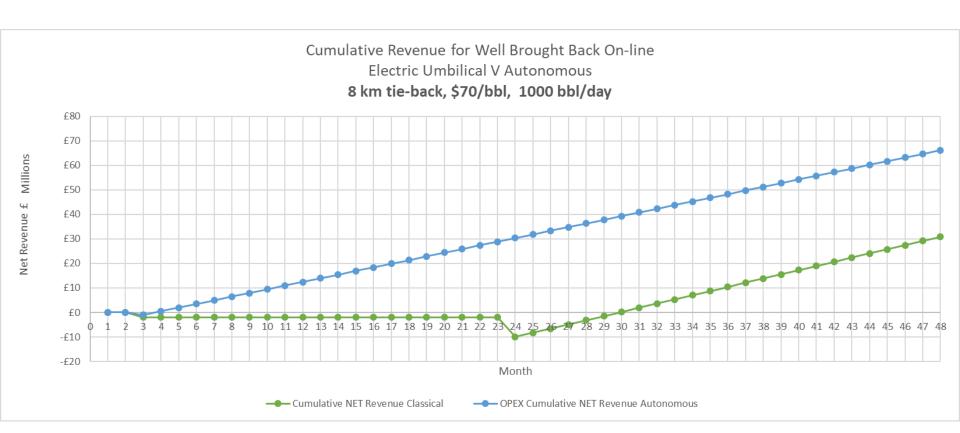






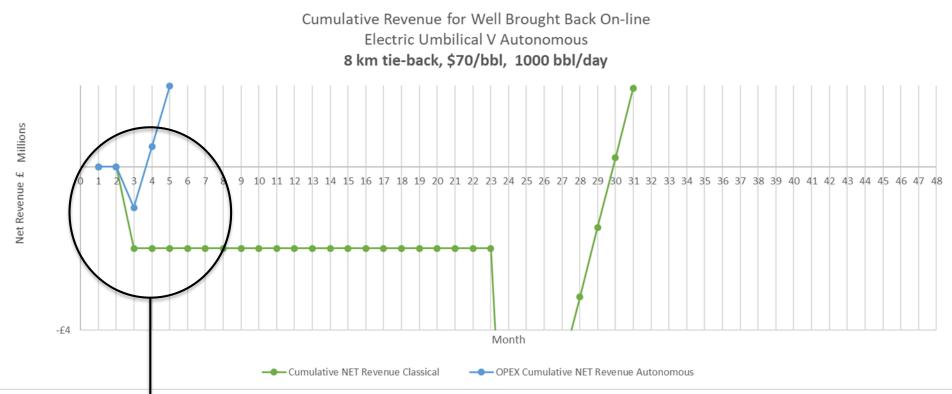










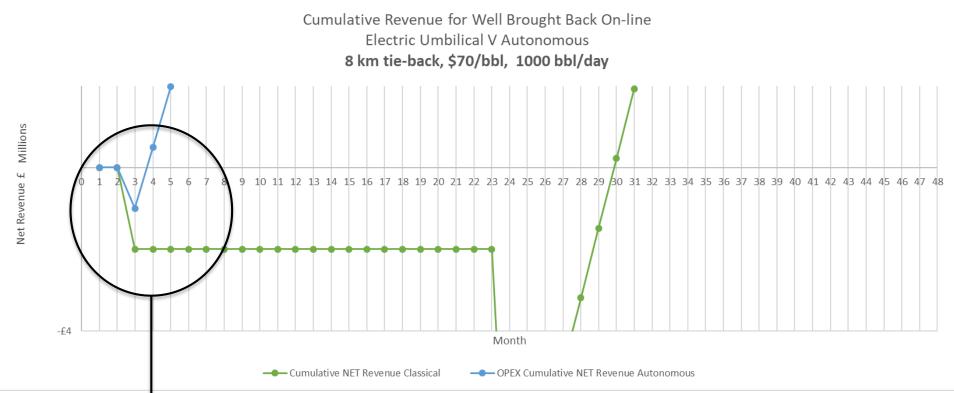


+ Subsea Power Hub: DSV £1M to install, 4 hours per SPH

- Umbilical Replacement: DSV £2M+ to confirm electrical fault location



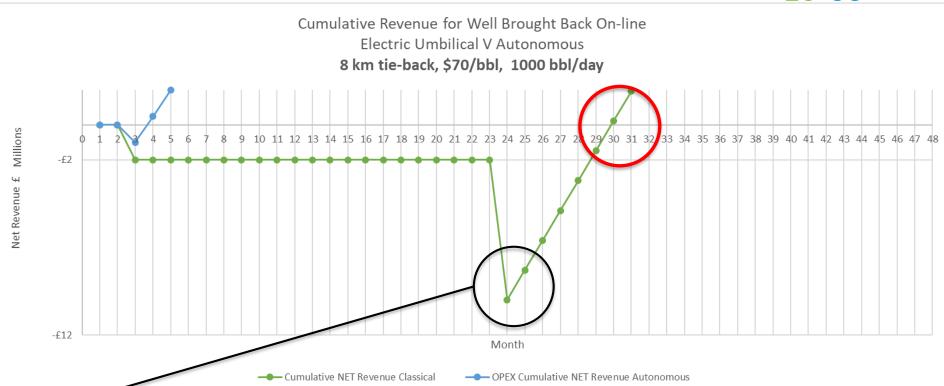




- + **Subsea Power Hub:** Production resumes, £1.7M monthly revenue **OR**
- + Subsea Power Hub: No production, well monitoring commences defer P&A
- **Umbilical Replacement:** Order 8 km umbilical







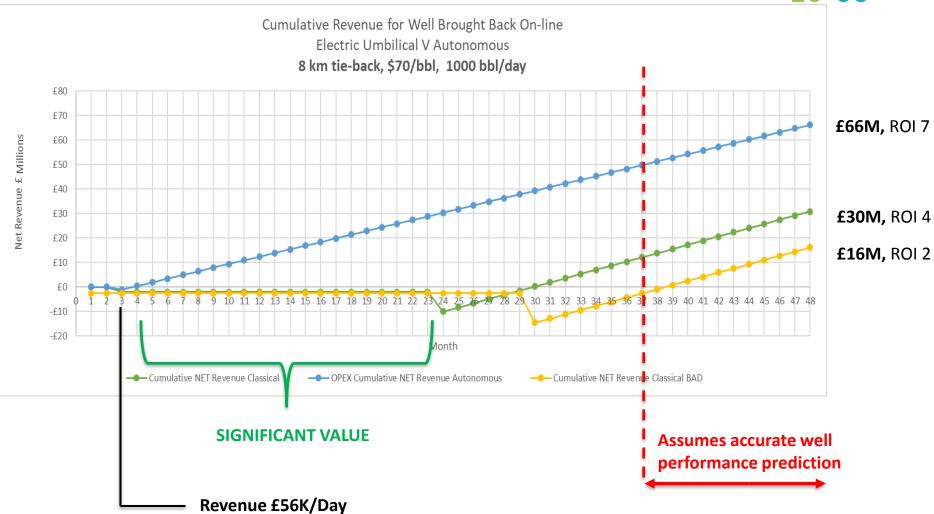
Procurement & Installation of Umbilical RISKS

- Late delivery
- Availability of suitable vessel
- Weather windows & summer installation requirement

- Further degradation of electrical distribution system
- SCM Failure
- Pipeline degradation
- Well degradation
- Reservoir degradation, well stimulation required etc.









FUTURE DEVELOPMENTS THE ENERGY TRANSITION

Future Developments







The Energy Mix







COP21·CMP11

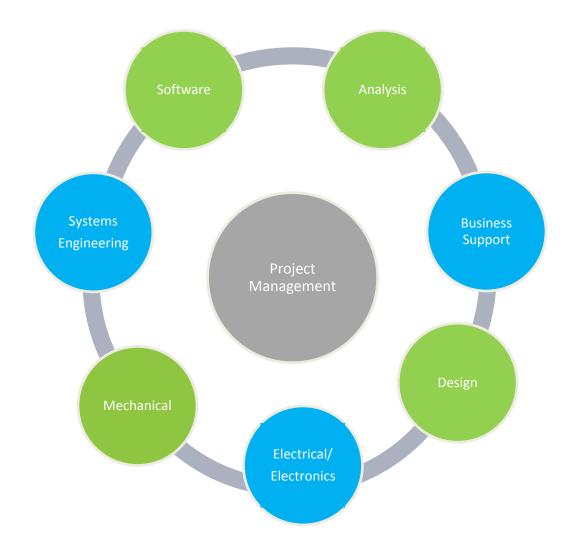




ENGINEERING SERVICES

Disciplines







THANK YOU FOR LISTENING