

Aberdeen Global Market Outlook Business Breakfast 'What Next?'



Thursday 31st January 2019

Full breakfast: 07:00am – Speakers start at 7:30am, end 9:30am
The Marcliffe Hotel, North Deeside Road, Aberdeen AB15 9YA

Registration Fees

Members £37, Non-Members £44 inclusive of VAT

Register online at www.sut.org/events

Chairperson - Tony J A Laing, Research and Market Accelerator Director, NSRI

News reports suggest analysts are optimistic that 2019 will improve upon 2018 activity with regard to exploration and attendant project development sanctions, development projects and decommissioning activities. What will 2019 bring from a global outlook and how will it impact the North Sea? This event offers an opportunity for the business community to hear about the market from senior people within the industry.

Speaker - Andrew Reid, CEO, Westwood Energy

As we conclude another year of stagnant investment in the global upstream market, especially offshore, what does 2019 look like from an analyst's perspective? What is the outlook for investment activity globally and across the North Sea?

Speaker - Mike Beveridge, Managing Director, Simmons & Co

2018 has proved another volatile year with initially strong recovery followed by renewed weakness in oil prices against a backdrop of macro-economic headwinds globally and Brexit related political turmoil in the UK. The oil services industry will have gained some confidence of a future upturn in the cycle but real momentum in the market continues to be slow. As we enter 2019 how will industry activity levels play out given this dynamic market place and how will this impact strategic decision making, company valuations and M and A?

Speaker - John Warrender, CEO, Decom North Sea

Decommissioning is no longer a thing of the future. However, our industry continues to operate in an environment of considerable uncertainty. Commodity prices remain volatile, assets continue to change hands and operator strategies need to balance investment in maximising economic recovery with funding of decommissioning commitments. These factors make it difficult for the operating community to generate long-term business plans which incorporate predictable decommissioning campaigns that assist the supply chain present cost-efficient, profitable, solutions. As we move further into the implementation phase, how is our sector responding to these challenges?