

SUT SINGAPORE BRANCH

ANNUAL REPORT 2020



Mission Statement

“Bringing together interest in Underwater Technology”

The Society for Underwater Technology (SUT) is a multidisciplinary learned society that brings together organisations and individuals with a common interest in underwater technology, ocean science and offshore engineering.

The SUT International was founded in 1966 and has members from more than 40 countries, including engineers, scientists, other professionals and students working in these areas. Many of our members have come from the offshore hydrocarbon sector; however, we also see growing numbers of members from offshore renewables, marine autonomous systems, and the policy, law and insurance sectors that support offshore activities.

The Singapore Branch was created in February 2015 and serves the subsea technology community in the region. In accordance with the Societies Singapore Branch Constitution, the main objectives of the society are to:

- Promote the further understanding of the underwater environment;
- Encourage cross-fertilization and dissemination of ideas, experience and information between workers in academic research, applied research and technology, industry and government;
- Encourage development of techniques and tools to explore, study and exploit the oceans;
- Encourage proper economic and sociological usage of resources in and beneath the oceans;
- Encourage further education of scientists and technologists to maintain high standards in marine science and technology.

These objectives are achieved by organizing regular industry events we term “Technical Evenings” that provide a platform for subsea technology speakers and the opportunity for industry networking of members and non-members.

Introduction

This document summarizes the SUT Singapore Branch activities for the calendar year 2020.

Due to the global COVID-19 pandemic this year was extraordinary as it disrupted most public gatherings worldwide and continues to do so. This was the case for SUT activities in Singapore. The year started with an invigorated committee that brought new ideas for our sponsorship program and academic out-reach.

However, in accordance with Singapore Government social distancing measures, planned activities for 2020 have been postponed until further noticed and sponsorship moneys gathered in 2020 have been rolled over to the next calendar year with the agreement of our sponsors.

The following sections describe the committee activities, new sponsorship program implemented, the statement of accounts and current list of committee members as of January 1st, 2021.

This report has been written and issued by the SUT Singapore Branch Executive Committee.

Activities Report

Our annual AGM was held on the 9th of January 202, with an extraordinary web-based AGM held on the 5th of December to vote in a new Executive Committee. Minutes of both meeting attached at the end of this document.

There were no regular committee meetings held during the year.

Planned activities for 2020 were as follows, please note all these events were postponed and are planned for 2021 if allowed.

April	Social Networking Evening
May	Technical Meeting
Sep	Half Day Seminar on Autonomous Underwater Technology (AUT) and Artificial Intelligence (AI)
Dec	End of Year Social

Sponsorship Program

This year the SUT committee revised and overhauled the previous model of the branch's sponsorship model. In this model each technical seminar through out the year would each have its own three sponsors, and these would be allowed to present one topic of technical interest during the seminar. The sponsorship moneys used to pay for event venue, food and drinks.

This created some pressure in attaining sponsors throughout the year to run events and in some cases the SUT would have to be a sponsor if no other was found in order to continue hosting a committed event.

For these reasons a new sponsorship program was developed and implemented. This program seeks yearlong sponsors that are offered teared levels of contribution. These levels are Gold, Silver and Bronze. This system allows for more flexibility in planning the years activities, matching sponsorship drive to calculate cost of yearly events, and detaches somewhat the sponsors from being speakers and frees the SUT committee to find interesting speakers of a non-sponsored type.

Details of the sponsorship program can be found in the attachment at the end of the document.

Financial Report

The reports presented are provisional and pending external audit

2020 Statement of Accounts as follows:

Society For Underwater Technology (Singapore Branch)		T15SS0211H	
Income & Expenditure For The Year of Assessment 2021			
For the Period (1st January 2020 to 31st December 2020)			
	S\$	S\$	
Income			
Event Entry Fee		0.00	
Sponsorship Income		9,980.00	
		<u>9,980.00</u>	
Less Expenses			
Venue Rental	0.00		
Event Expenses	1,840.00		
Bank Charges	121.50		
	<u>1,961.50</u>		1,961.50
Net Income/Expenditure		<u>8,018.50</u>	

Balance sheet as follows:

Society For Underwater Technology (Singapore Branch)		T15SS0211H	
Balance Sheet			
For the year ended 31st December 2020			
			S\$
Asset			
Cash At Bank			<u>11,978.82</u>
Capital & Liabilities			
Accumulated Reserves		3,960.32	
Net Income & Expenditure For The Year		8,018.50	
Accumulated Reserves		<u>11,978.82</u>	

Detailed account summary can be found on following page.

P&L Report

Date	Bank Account Balance				Revenue Generating Events				Expenses				P&L				
	Opening	Deposit	Withdraw	Closing	Event Date	Event Entry Fees	Sponsorships	Total Revenue	Venue Rental	Location	Bank Charges	Other Expenses	Descriptions	Income	Expenses	Net Profit	
Jan-19	\$ 3,960.32	\$ -	\$ 75.00	\$ 3,885.32				\$ -			\$ 75.00			\$ -	\$ 75.00	\$ -	
Feb-19	\$ 3,885.32	\$ 7,980.00	\$ 45.00	\$ 11,820.32			\$ 7,980.00	\$ 7,980.00			\$ 45.00			\$ 7,980.00	\$ 45.00	\$ 7,935.00	
Mar-19	\$ 11,820.32	\$ 2,000.00	\$ 1,841.50	\$ 11,978.82			\$ 2,000.00	\$ 2,000.00						\$ 2,000.00	\$ 1,841.50	\$ 158.50	
Apr-19	\$ 11,978.82			\$ 11,978.82							\$ 1.50	\$ 1,840.00	Heros deposit for event	\$ -	\$ -	\$ -	
May-19	\$ 11,978.82	\$ -		\$ 11,978.82										\$ -	\$ -	\$ -	
Jun-19	\$ 11,978.82	\$ -		\$ 11,978.82										\$ -	\$ -	\$ -	
Jul-19	\$ 11,978.82	\$ -		\$ 11,978.82										\$ -	\$ -	\$ -	
Aug-19	\$ 11,978.82	\$ -		\$ 11,978.82										\$ -	\$ -	\$ -	
Sep-19	\$ 11,978.82			\$ 11,978.82										\$ -	\$ -	\$ -	
Oct-19	\$ 11,978.82			\$ 11,978.82										\$ -	\$ -	\$ -	
Nov-19	\$ 11,978.82	\$ -		\$ 11,978.82										\$ -	\$ -	\$ -	
Dec-19	\$ 11,978.82	\$ -		\$ 11,978.82										\$ -	\$ -	\$ -	
				\$ 8,018.50					\$ -					\$ 9,980.00	\$ 1,961.50	\$ 8,018.50	
					\$ 0.00	\$ 9,980.00	\$ 9,980.00						\$ 121.50	\$ 1,840.00	\$ -	\$ -	\$ -
Expenses																	
Bank charges miscellaneous																	
1750 SGD deposit to Heros for first 2020 event. They are still holding																	
90 SGD Cash re-imbursment to Anthony Glesson for paying top up cash to Heros for 2019 EOY social																	

SPONSORSHIPS

Date	COMPANY	AMOUNT (SGD)	Paid To
19/2/2020	Norbit	\$ 3,980.00	DBS
24/2/2020	SBG	\$ 2,000.00	DBS
27/2/2020	i-Tec7	\$ 2,000.00	DBS
25/3/2020	Sonardyne	\$ 2,000.00	DBS
		\$ 9,980.00	

Checks

- 114 Paid 90 dlls to Anthony Glesson to reimburse chash payment to Heros for end of year social
- 116 Deposit to Heros Bar for 2020 Events

Branch Committee Members as of 5th of Dec 2020

Name	Title of Office Bearer
James Christie	Chairman
Colin Campbell	Vice Chairman
Andrew Blears	Secretary
Wendy Lee	Treasurer
Anthony Gleeson	Committee Member
Jose Puig	Committee Member
Mark Colbridge	Committee Member
Phillip Thomas	Committee Member
Derek Donaldson	Committee Member
Chee Keong Lee	Committee Member
Andy Ching	Committee Member
Derrick Chow	Committee Member